

Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 2002  
for  
Amber Court Management (No.1) Limited  
(Limited by guarantee)



Amber Court Management (No.1) Limited  
(Limited by guarantee)

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for the Year Ended 31 March 2002

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Amber Court Management (No.1) Limited  
(Limited by guarantee)

Company Information  
for the Year Ended 31 March 2002

**DIRECTORS:**

A Webb  
G Winstone

**SECRETARY:**

G Winstone

**REGISTERED OFFICE:**

38/42 Newport Street  
Swindon  
Wilts  
SN1 3DR

**REGISTERED NUMBER:**

2128801 (England and Wales)

**AUDITORS:**

Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Report of the Directors**  
**for the Year Ended 31 March 2002**

The directors present their report with the financial statements of the company for the year ended 31 March 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of managing the maintenance fund on behalf of the tenants occupying the individual flats of 57-68 Amber Court, Swindon.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIRECTORS**

The directors during the year under review were:

A Webb  
G Winstone

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

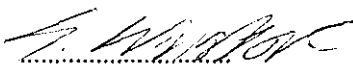
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
G Winstone - SECRETARY

Dated: 12/09/02

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Report of the Independent Auditors to the Members of**  
**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

We have audited the financial statements of Amber Court Management (No.1) Limited (Limited by guarantee) for the year ended 31 March 2002 on pages four to seven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2002 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR



Dated: 12th September 2002

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31 March 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
<b>TURNOVER</b>	2	4,608	4,671
Administrative expenses		<u>6,370</u>	<u>5,397</u>
<b>OPERATING LOSS</b>	3	(1,762)	(726)
Interest receivable and similar income	4	<u>10</u>	<u>53</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,752)	(673)
Tax on loss on ordinary activities	5	<u>-</u>	<u>7</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(1,752)	(680)
Retained profit brought forward		<u>2,983</u>	<u>3,663</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£1,231</u></u>	<u><u>£2,983</u></u>

The notes form part of these financial statements

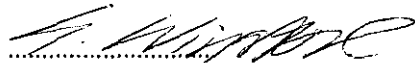
**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Balance Sheet**  
**31 March 2002**

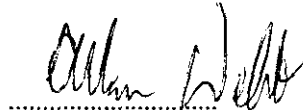
		2002	2001
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	6	883	937
Cash at bank		1,623	3,332
		<u>2,506</u>	<u>4,269</u>
<b>CREDITORS:</b> Amounts falling due within one year	7	1,275	1,286
<b>NET CURRENT ASSETS:</b>		<u>1,231</u>	<u>2,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£1,231</u>	<u>£2,983</u>
<b>RESERVES:</b>			
Profit and loss account		<u>1,231</u>	<u>2,983</u>
		<u>£1,231</u>	<u>£2,983</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



G Winstone - DIRECTOR



A Webb - DIRECTOR

Approved by the Board on 12.09.02.

The notes form part of these financial statements

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company.

**3. OPERATING LOSS**

The operating loss is stated after charging:

	2002 £	2001 £
Auditors' remuneration	617 ==	558 ==
Directors' emoluments and other benefits etc	- ==	- ==

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	2002 £	2001 £
Deposit account interest	10 ==	53 ==

**5. TAXATION**

The tax charge on the loss on ordinary activities for the year was as follows:

	2002 £	2001 £
UK corporation tax	- ==	7 ==

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2002 £	2001 £
Other Debtors	224	398
Prepayments	659 ==	539 ==
	883 ==	937 ==



Amber Court Management (No.1) Limited  
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Notes to the Financial Statements  
for the Year Ended 31 March 2002

7. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Other creditors	57	57
Accrued Expenses	1,218	1,229
	<u>1,275</u>	<u>1,286</u>

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31 March 2002**

	2002		2001	
	£	£	£	£
<b>Income:</b>				
Service Charges		4,608		4,671
<b>Other income:</b>				
Deposit account interest		10		53
		<u>4,618</u>		<u>4,724</u>
<b>Expenditure:</b>				
Repairs & renewals-general	1,675		598	
Repairs & renewals-lighting	106		151	
Cleaning	1,257		1,200	
Gardening	924		525	
Insurance	594		729	
Light and heat	13		177	
Management Fees	1,126		1,419	
Auditors remuneration	617		558	
Sundry Expenses	58		40	
		<u>6,370</u>		<u>5,397</u>
<b>NET LOSS</b>		<u><u>£(1,752)</u></u>		<u><u>£(673)</u></u>