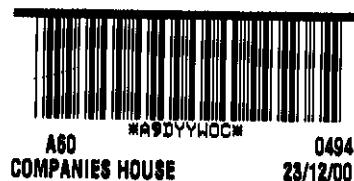


2128801

Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 2000  
for  
Amber Court Management (No.1) Limited  
(Limited by guarantee)



**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2000**

|  | Page     |
|--|----------|
| <b>Company Information</b>               | <b>1</b> |
| <b>Report of the Directors</b>           | <b>2</b> |
| <b>Report of the Auditors</b>            | <b>3</b> |
| <b>Profit and Loss Account</b>           | <b>4</b> |
| <b>Balance Sheet</b>                     | <b>5</b> |
| <b>Notes to the Financial Statements</b> | <b>6</b> |
| <b>Profit and Loss Account</b>           | <b>8</b> |

Amber Court Management (No.1) Limited  
(Limited by guarantee)

Company Information  
for the Year Ended 31 March 2000

**DIRECTORS:** Miss L J Barnes  
A Webb

**SECRETARY:** W Belcher

**REGISTERED OFFICE:** 38/42 Newport Street  
Swindon  
Wilts  
SN1 3DR

**REGISTERED NUMBER:** 2128801 (England and Wales)

**AUDITORS:** Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Report of the Directors**  
**for the Year Ended 31 March 2000**

The directors present their report with the financial statements of the company for the year ended 31 March 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of managing the maintenance fund on behalf of the tenants occupying the individual flats of 57-68 Amber Court, Swindon. There were no significant developments in these activities during the year; nor are any envisaged.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIRECTORS**

The directors during the year under review were:

Miss L J Barnes  
A Webb

**YEAR 2000**

The company has made an assessment of the risks and uncertainties associated with the Year 2000 date changes. To date, the directors consider that the impact has not been material in the context of the company and anticipate that no further significant courses of action will be required or material costs incurred.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*W Belcher*  
W Belcher - SECRETARY  
Dated: 23/4/00

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Report of the Auditors to the Members of**  
**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

We have audited the financial statements on pages four to seven which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR



Dated: 23rd November 2000

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31 March 2000**

|   | Notes | 2000          | 1999          |
|---|-------|---------------|---------------|
|   |       | £             | £             |
| <b>TURNOVER</b>   | 2     | 4,633         | 4,608         |
| Administrative expenses   |       | 3,919         | 5,697         |
| <b>OPERATING PROFIT/(LOSS)</b>                                  | 3     | 714           | (1,089)       |
| Interest receivable and<br>similar income                       | 4     | 46            | 81            |
| <b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 760           | (1,008)       |
| Tax on profit/(loss) on ordinary<br>activities                  | 5     | 7             | 17            |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       | 753           | (1,025)       |
| Retained profit brought forward                                 |       | 2,910         | 3,935         |
| <b>RETAINED PROFIT CARRIED FORWARD</b>                          |       | <b>£3,663</b> | <b>£2,910</b> |

The notes form part of these financial statements

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Balance Sheet**  
**31 March 2000**

|   | Notes | 2000   | 1999   |
|---|-------|--------|--------|
|   |       | £      | £      |
| <b>CURRENT ASSETS:</b>                                |       |        |        |
| Debtors   | 6     | 1,838  | 605    |
| Cash at bank  |       | 3,016  | 4,273  |
|   |       | <hr/>  | <hr/>  |
|   |       | 4,854  | 4,878  |
| <b>CREDITORS: Amounts falling due within one year</b> |       |        |        |
|   | 7     | 1,191  | 1,968  |
|   |       | <hr/>  | <hr/>  |
| <b>NET CURRENT ASSETS:</b>                            |       |        |        |
|   |       | 3,663  | 2,910  |
|   |       | <hr/>  | <hr/>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |        |        |
|   |       | £3,663 | £2,910 |
|   |       | <hr/>  | <hr/>  |
| <b>RESERVES:</b>                                      |       |        |        |
| Profit and loss account                               |       | 3,663  | 2,910  |
|   |       | <hr/>  | <hr/>  |
|   |       | £3,663 | £2,910 |
|   |       | <hr/>  | <hr/>  |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



A Webb - DIRECTOR

Approved by the Board on 23 November 2000

The notes form part of these financial statements

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and profit (1999 - loss) before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT/(LOSS)**

The operating profit (1999 - operating loss) is stated after charging:

|  | 2000  | 1999  |
|--|-------|-------|
|  | £     | £     |
| Auditors' remuneration                       | 529   | 529   |
|  | <hr/> | <hr/> |
| Directors' emoluments and other benefits etc | -     | -     |
|  | <hr/> | <hr/> |

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

|                          | 2000  | 1999  |
|--------------------------|-------|-------|
|                          | £     | £     |
| Deposit account interest | 46    | 81    |
|                          | <hr/> | <hr/> |

**5. TAXATION**

The tax charge in the accounts is calculated at 20% of the interest received in the year (1998 - 20%).

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|               | 2000  | 1999  |
|---------------|-------|-------|
|               | £     | £     |
| Other Debtors | 981   | 410   |
| Prepayments   | 857   | 195   |
|               | <hr/> | <hr/> |
|               | 1,838 | 605   |
|               | <hr/> | <hr/> |

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2000**

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                               | 2000  | 1999  |
|-------------------------------|-------|-------|
|                               | £     | £     |
| Other creditors               | 57    | 57    |
| Social security & other taxes | 5     | 16    |
| Accrued Expenses              | 1,129 | 1,895 |
|                               | <hr/> | <hr/> |
|                               | 1,191 | 1,968 |
|                               | <hr/> | <hr/> |

**8. CONTINGENT LIABILITIES**

There were no contingent liabilities at the year end (1999 - £nil).

**9. OTHER FINANCIAL COMMITMENTS**

There were no capital commitments at the year end (1999 - £nil).

**Amber Court Management (No.1) Limited**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31 March 2000**

|                             | 2000               |       | 1999                   |
|-----------------------------|--------------------|-------|------------------------|
|                             | £                  | £     | £                      |
| <b>Income:</b>              |                    |       |                        |
| Service Charges             |                    | 4,633 | 4,608                  |
| <b>Other income:</b>        |                    |       |                        |
| Deposit account interest    | 46                 |       | 81                     |
|                             | <hr/>              |       | <hr/>                  |
|                             | 4,679              |       | 4,689                  |
| <b>Expenditure:</b>         |                    |       |                        |
| Repairs & renewals-general  | 78                 |       | 1,800                  |
| Repairs & renewals-lighting | 162                |       | 136                    |
| Cleaning                    | 1,160              |       | 1,127                  |
| Gardening                   | 600                |       | 572                    |
| Insurance                   | 723                |       | 745                    |
| Light and heat              | 94                 |       | 92                     |
| Management Fees             | 529                |       | 527                    |
| Auditors remuneration       | 529                |       | 529                    |
| Company Registration Fee    | 15                 |       | 15                     |
| Sundry Expenses             | 29                 |       | 129                    |
|                             | <hr/>              | 3,919 | <hr/>                  |
|                             | <hr/>              | 760   | <hr/>                  |
|                             |                    |       | (983)                  |
| <b>Finance costs:</b>       |                    |       |                        |
| Bank charges                | -                  |       | 25                     |
| <b>NET PROFIT/(LOSS)</b>    | <b>£760</b>        |       | <b>£(1,008)</b>        |
|                             | <b><u>£760</u></b> |       | <b><u>£(1,008)</u></b> |